

State

CITY OF WEWOKA, OKLAHOMA

FILED
NOV 16 2021
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2021

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2022

INDEX

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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

CITY OF WEWOKA, OKLAHOMA
SINKING FUND
June 30, 2021

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$116,211			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$116,211		\$0
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	100,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	3,200			
14					
15					
16	Total Liabilities		\$103,200		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$13,011		\$0
	Estimate of Sinking Fund Needs - Next Year				
18	Interest required on bonds (Form SF-3, Col. 29)	\$8,600			
19	Accrual on bonds (Form SF-3, Col. 12)	100,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	300			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)		\$108,900		\$0

**SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2021**

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2020	\$107,128			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
Receipts and Apportionments:					
3	Current year ad valorem tax	\$118,171			
4	Prior year's ad valorem tax	13,617			
5	Resale property distribution	0			
6	Interest revenue	296			
7					
8					
9	Total receipts and apportionments		<u>132,084</u>		<u>0</u>
10	Balance		<u>\$239,212</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	12,600			
12	Bonds paid (Form SF-3, Col. 16)	100,000			
13	Commission paid fiscal agency	401			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Interfund transaction - transfer to General Fund	10,000			
19					
20	Total disbursements		<u>123,001</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2021 (To Form SF-1, Line 1)		<u>\$116,211</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation Bonds of 2014	03/01/14		03/01/16	100,000	03/01/24	100,000
2						
3						
4						
5						
6						
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34						
35						
GRAND TOTAL				100,000		100,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	900,000		900,000	9	100,000	7	700,000
2							
3							
4							
5							
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PAGE TOTAL							
GRAND TOTAL			900,000		100,000		700,000

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding		
Deductions From Total Accruals						
	Bonds Paid Prior to 6/30/2020	Bonds Paid During 2020-2021	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	500,000	100,000	-	100,000	-	300,000
2						
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PAGE TOTAL	500,000					
GRAND TOTAL	100,000	0	100,000	0	0	300,000
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
	Coupon Computation									
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2021-2022	Total Interest To Levy For 2021 - 2022 Sum of Cols. 25 & 26	
1		3.0/3.4%						8,600	8,600	
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	PAGE TOTAL									
	GRAND TOTAL								8,600	8,600
									(To SF-1, Line 9)	(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2021 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2020		Interest Coupon Account		Interest Earned But Unpaid 6/30/2021	
	Matured	Unmatured	Interest Earnings Through 2020-2021	Coupons Paid Through 2020-2021	Matured	Unmatured
1		4,200	11,600	12,600		3,200
2						
3			-	-		
4						
5			-	-		
6						
7			-	-		
8						
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PAGE TOTAL	<hr/>					
GRAND TOTAL	4,200	11,600	12,600	0	3,200	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2021

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit						-
7						
8						
9 Judgments						
10 Total			-	-		-
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2014 GO Bond Issue Fund</u>
1 Balance of Cash as June 30, 2020	192,171
Add:	
2 Proceeds of Bond Sale	-
3 Interest Revenue	72
4 Premium on Bonds	-
5 Total Available	<u>192,243</u>
Deduct:	
6 Warrants Paid	10,000
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	-
10	<u> </u>
11 Total Deductions	10,000
12 Unexpended Bond Proceeds as of June 30, 2021	<u><u>182,243</u></u>

CITY OF WEWOKA, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2021 – 2022 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$108,900
	Appropriation Other Than 2021 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	13,011
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$95,889
5.	Add 5% for Delinquent Tax	<u>4,794</u>
6.	Gross Balance of Requirements Appropriated from 2021 Ad Valorem Tax	<u>\$100,683</u>

CITY OF WEWOKA, OKLAHOMA
COUNTY OF SEMINOLE

(Revised 11/9/21)

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2021 - 2022 as follows:

REAL PROPERTY	\$5,890,400
PERSONAL PROPERTY	1,311,853
PUBLIC SERVICE PROPERTY	<u>1,296,436</u>
TOTAL	<u>\$8,498,689</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	11.85 mills	TOTAL	11.85 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2021, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 9th day of November, 2021,
at Wewoka, Oklahoma.

Michael Newton
Member

Renaldy Sorlice
Chairman of the County Excise Board

Tony Berelhy
Member

Attest: Valerie Hopewell
Secretary of the County Excise Board

